



Financial Services

Release Notes

TSoftPlus™

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Financial Services

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Application Updates

Changes to Log Files

All log files are now located under WKFS_SBA_AppLogs folder. There are subfolders for Admin, Core Services, Doc Viewer, STS, and TSoftPlus. Also, the OspreyLog file has been renamed to TSofPlusLog.

Individual Information Screen

Sole Proprietorship Screen

Individual and Sole Proprietorship screens have been updated to include Alias name fields. These fields are used on the Form 912-Statement of Personal History. Per the Form 912 instructions, “NMN” should be entered for the Alias Middle Name, rather than leaving it blank.

Note

For existing transactions, any Alias names that were previously entered on the Form 912 will need to be re-entered into the Parties screens.

Note

These screens are limited to two names.

Non-Public Information Masking

Functionality has been added to mask Non-Public Information (NPI) data, such as the SSN or EIN, within the TSoftPlus application to reduce security risks.

Non-editable fields:

- All but the last 4 digits will be masked

Editable fields:

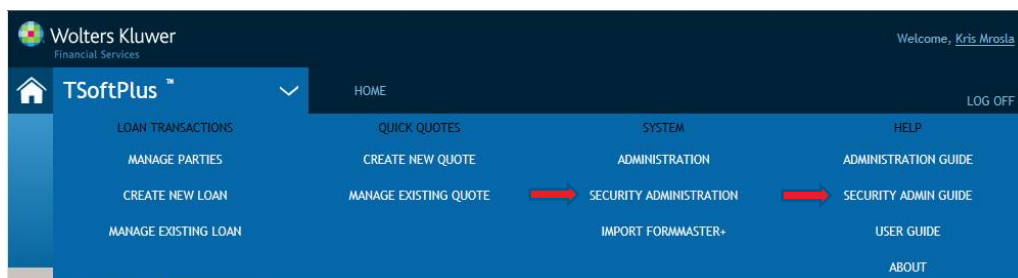
- The entire field will be masked once the field loses focus. You can select the field to unmask and view the data

Parties Screens

The Parties screens have been updated for Individuals, Sole Proprietorships and Entities, and now include a section to collect Previous Addresses. This data will print on the Form 1919 and Management Resume documents. In addition, the Employment section for Individuals and Sole Proprietorships has been restructured.

New Security Administration Component Added

To continue to provide enhanced security, starting with this release, portions of Administration have been moved to a new Security Administration component. The new component and its accompanying user guide is available from the product menu:



Some of the enhanced security features in this new component include:

- Better hashes for storing passwords

- Lays the foundation for future security features

The User Management, IP Filtering and Roles functionality have been moved from Administration into Security Administration. Administration will continue to support items pertaining to application setup such as Policies, Contacts and Organizations.

To assist organizations with the separation of duties among users, several permissions were added or renamed:

- Add User to Account
- Assign or Remove Permissions for STS Administration
- Assign or Remove Permissions for TSoftPlus
- Basic Access for Security Administration
- Edit Account
- Edit Account Roles
- Edit Account Users (This was previously titled “Manage Account Users”)
- Remove User from Account
- Reset Account User Password
- Unlock Account User
- View Account Roles
- View Account Users

If a Role contained either the **Manage Administration for TSoftPlus, Manage Account Users (renamed to Edit Account Users)** or **Clone Account** permissions, the Role will now also have **Basic Access for Security Administration**.

If a Role contained the **Manage Administration for TSoftPlus** permission, the Role will now also have the **Edit Account** permission. This new permission allows a user to view and edit the account in the Security Administration component.

If a Role contained the **Manage Account Users** permission (renamed to **Edit Account Users**), the Role will now also have **Add User to Account, Edit Account Roles, Remove User from Account, Reset Account User Password, Unlock Account User, View Account Roles** and **View Account User**.

In addition, if a Role contained the **Manage Administration for TSoftPlus** permission, the Role will now also have **Assign or Remove Permissions for TSoftPlus**. The **Manage Administration for TSoftPlus** permission will be specific to the Administration components and the new permission of **Assign or Remove Permissions for TSoftPlus** will work in combination with other Security Administration permissions.

Note

While we have made every effort to ensure the data migration is accurate, we encourage you to review your institution's administration data.

SBA Loan Authorization

SBA Loan Authorization is now also available on the Summary page:

The screenshot shows a web form for SBA Loan Authorization. At the top, there's a label 'SBA LOAN NUMBER'. Below it, 'TRANSACTION NAME' is set to 'Loan Auth Test' with a 'CHANGE TRANSACTION' button. 'ORGANIZATION NAME' is 'CLP org'. 'LOAN TYPE' is '7a'. 'E-TRAN STATUS' is 'Awaiting Documents'. A red box highlights the 'SBA LOAN AUTH' field, which has a 'SUBMIT' button next to it. At the bottom, 'UPLOAD DOCUMENTS' is 'Document Upload Status' with another 'SUBMIT' button.

After submission of a loan via E-Tran, begin the process of submitting a loan authorization by selecting Submit and logging in. Upon successful submission, the loan authorization PDF will open, carefully review the PDF and

make any required edits.

Once the PDF has been obtained, a SBA Loan Authorization link is displayed, giving you access to the loan authorization PDF at any time.

The screenshot shows a web form for SBA Loan Authorization. The form has the following fields and buttons:

Field	Value	Button
SBA LOAN NUMBER		
TRANSACTION NAME	Loan Auth Test	
ORGANIZATION NAME	CLP.org	CHANGE ORGANIZATION
LOAN TYPE	7a	
E-TRAN STATUS	Awaiting Documents	SUBMIT
SBA LOAN AUTHN	SBA Loan Authorization	SUBMIT
UPLOAD DOCUMENTS	Document Upload Status	SUBMIT

Note that the existing Loan Authorization wizard is still available in the program; the user can choose whichever option is preferred.

The following message will display during loan authorization submission:

Please carefully review the Loan Authorization provided by the SBA. Due to the wide variety of transaction types and complexities, the document may not be complete and may require editing. A list of known issues may be found on our Solutions Support website.

A new document (TSoftPlus Loan Authorization Known Issues.pdf) will list all current known issues with loan authorization and the action required by you to manually complete the loan authorization. The issues listed on this document will be updated, removed, or new ones added as information becomes available.

Note

When doing a CAPLine or Express loan, the new Loan Authorization web service will not be available.

Content Updates

Acknowledgment – Utah

The Utah Acknowledgment has been updated to include the following:

"Residing at: _____." and "My commission expires: _____"

For Oklahoma the acknowledgment has been updated to include "Commission #: _____." as well as "(Seal)".

For Washington the acknowledgment has been updated to remove the text "in and for the State of Washington, residing at _____." as well as "(Print Name)". And finally, "My appointment expires:" has been updated to read "My commission expires: _____".

Borrower's Certification

The Borrower's Certification has been revised to closer follow the SBA 2018 Boilerplate changes. This includes the following:

- In the Receipt of Authorization section:
 - A paragraph has been added for referral to CAIVRS if the small business defaults on the SBA loan.
- In the Environmental section:
 - Paragraph 5, "Borrower or Operating Company" has been updated to "Borrower and Operating Company".
 - A mandatory provision for leasing has been added to the form and
 - A paragraph has been added regarding Borrower and Operating Company warrants and represents that all information provided to Lender is accurate to the best of its knowledge.

E-Tran — Qualification(s) of the Appraiser

We have removed AVA (Accredited Valuation Analyst) as an option for the Qualification(s) of the Appraiser from the E-Tran document to comply with the latest SOP.

Form 1050 — Settlement Sheet

The auto-selection has been updated to align with the usage of the document. This form is now required for all SBA Loans, except for SBA Express, Export Express, and 7(a) Small Loans.

Form 1050 — Settlement Sheet

On May 16, 2019, SBA announced new revisions to Form 1050, Settlement Sheet, with a 4-19 revision date. Per the announcement "All previous editions of this form are obsolete. Lenders are required to use the revised form immediately; however, for applications currently in process, Lenders may continue to use the previously approved version. Beginning on July 1, 2019, SBA will only accept the revised version of the form."

The form has been updated to follow the SBA model form. Major changes that have been made to the form include:

- The identifying information fields have been updated.
- The general declarative statements on the previous version of the form have been replaced with a table that includes a list of authorized uses of loan proceeds and fields in which the Lender must indicate the names of:
 - payees
 - amount disbursed
 - any authorized amount remaining
- The form now includes a section to document the source of each type of Borrower's injection, as well as any seller contribution.

Form 1059 — Security Agreement

The Form 1059-Security Agreement has been revised to closer follow the SBA 2018 Boilerplate changes, including minor text changes in the Federal Rights section and the word "construed" was replaced with the word "interpreted".

Form 147 — Note

The Form 147-Note has been revised to closer follow the SBA 2018 Boilerplate changes.

The Payment Terms section has been updated with the following:

- The "date of first rate adjustment" has been added to comply with SOP 50 10.
 - Revisions have been made to clarify that changes to the Prime rate are always based on the first day of the application month or the month the rate is changed;
 - The interest rate and interest rate adjustment period may only be changed in accordance with SOP 50 10.
 - The "Ceiling and Floor Variable" option has been eliminated.
- The State-Specific Provisions section has been updated with mandatory language for Georgia, Oregon, and Washington.

Form 148 — Guaranty

Form 148L — Guaranty Limited

The Form 148 Guaranty and Form 148L Guaranty Limited have been revised to closer follow the SBA 2018 Boilerplate changes, including minor text changes in the Federal Law section, the State-Specific Provisions section, and mandatory language has been added for Washington.

Form 155 — Standby Agreement

The Form 155-Standby Creditor's Agreement has been revised to closer follow the SBA 2018 Boilerplate changes, including the addition of a new numbered paragraph that must appear for each standby agreement, as follows:

Standby Creditor must subordinate any lien rights in collateral securing the Loan to Lender's rights in the collateral and take no action against Borrower or any collateral securing the Standby Debt without Lender's consent. Lender must attach a copy of the Standby Note evidencing the Standby Debt to the Standby Creditor's Agreement. Lender may use its own form or SBA Form 155.

Form 1920 — Lender's Application for Guaranty

In the Lender Information section, at the bottom of page one, the **Title** field has been expanded so it matches the Alternate Contact Title and allows for more characters to print in that field. Additionally, the **Title** fields on page 11 have also been updated to allow more characters to print.

Form 1920 — Loan Information – Index on Fixed Rate Loans

Prime and LIBOR can now be selected for fixed rates loans on the Loan Information screen and will print in the Loan Structure Information section at the top of page two of the Form 1920 – Lender's Application for Guaranty.

IRS Form 4506 – Request for Copy of Tax Return

The IRS posted new revisions to Form 4506 (Request for Copy of Tax Return) with a 03-2019 revision date. This form has been updated to match the IRS model form and includes the following:

- The Stop Address, in the chart for individual returns and where the states start with Connecticut, has been updated from "P-6" to "S-2".
- Signature By A Representative section has been updated from "line 5" to "line 5a".

No effective dates have been announced but form should be used as soon as available.

IRS Form 4506-T — Request for Transcript of Tax Return

The IRS posted new revisions to Form 4506-T (Request for Transcript of Tax Return) with a 03-2019 revision date. This form has been updated to include these revisions and match the IRS model form.

IRS Form 4506-T — Request for Transcript of Tax Return (Signer Name)

IRS Form 4506T Request for Transcript of Tax Return has been updated to include **Signer Name** fields.

SBA Express Loan Authorization

SBA Express Loan Authorization has been revised to closer follow the SBA 2018 Boilerplate changes.

This includes the following:

- "Guarantee fee" has been updated to "guaranty fee"
- For loans with a maturity of 12 months or less, language has been added to caution that:
 - Lenders must pay the guaranty fee within 10 business days from the date the loan number is assigned
 - Lenders are required to use www.pay.gov to make this payment
 - The guarantee will be cancelled if the full payment is not received within these 10 business days

In addition, a new paragraph has been added under "U.S. Small Business Administration" so if any borrowing business is a Franchise, the following text will print:

Franchise Documents - Lender must obtain the executed Franchise Agreement, the SBA Addendum to Franchise Agreement (SBA Form 2462), or the SBA Negotiated Addendum (if applicable), and all other documents the franchisor requires the franchisee to sign prior to any disbursement of Loan proceeds and retain in the loan file. Failure to obtain the properly executed documents may result in a denial of liability on the guaranty.

SBA Small Loan Advantage Loan Authorization

SBA Small Loan Advantage Authorization has been revised to closer follow the SBA 2018 Boilerplate changes.

This includes the following:

- "Guarantee fee" has been updated to "guaranty fee"
- For loans with a maturity of 12 months or less, language has been added to caution that:
 - Lenders must pay the guaranty fee within 10 business days from the date the loan number is assigned
 - Lenders are required to use www.pay.gov to make this payment
 - The guarantee will be cancelled if the full payment is not received within these 10 business days

In addition, the following updates have been made to the Collateral Conditions section:

- In the first paragraph, "Guarantee will be construed and enforced" has been updated to "Guarantee will be interpreted and enforced".
- A new paragraph has been added for any borrowing business that is a Franchise:

Franchise Documents - Lender must obtain the executed Franchise Agreement, the SBA Addendum to Franchise Agreement (SBA Form 2462), or the SBA Negotiated Addendum (if applicable), and all other documents the franchisor requires the franchisee to sign prior to any disbursement of Loan proceeds and retain in the loan file. Failure to obtain the properly executed documents may result in a denial of liability on the guaranty.

SBA Small Loan Advantage Loan Authorization – Policy Notice 5000 – 19007 (Appraisal Threshold)

On March 26, 2019, the SBA announced Policy Notice 5000-19007 regarding changes to appraisal requirements. The appraisal Threshold is increasing from \$250,000 to \$500,000. Under 3. Documentation Requirements/Additional Conditions in Section H, the dollar amount was updated from \$250,000 to \$500,000.

Statutory Acknowledgment – Pennsylvania

The Pennsylvania Statutory Acknowledgment language found in 57 Pa C.S.A. 316 has been revised. The statute provides sample notary acknowledgment content for both individual and representative capacity signers. Our content has been updated to follow these samples.

System Administrator

[.Net Framework 4.7.2](#)

.Net Framework has been updated from 4.6.2 to 4.7.2.

[Windows Server 2008](#)

Windows Server 2008 is no longer supported.